



City of Emory
Development Corporation
PO Box 100, 399 N. Texas St.
Emory, Texas 75440
(903) 473-2465 x112

**NOTICE OF REGULAR MEETING
CITY OF EMORY DEVELOPMENT CORPORATION BOARD OF DIRECTORS AGENDA**

Wednesday, AUGUST 2, 2023

NOTICE IS HEREBY GIVEN OF THE REGULAR MEETING OF THE CITY OF EMORY DEVELOPMENT CORPORATION BOARD OF DIRECTORS TO BE HELD AT CITY OF EMORY DEVELOPMENT CORPORATION CONFERENCE ROOM LOCATED AT 329 N. TEXAS ST. AT **11:30 AM ON WEDNESDAY, AUGUST 2, 2023** AT WHICH TIME THE FOLLOWING ITEMS WILL BE CONSIDERED AND ACTED UPON.

1. OPENING PRAYER:

2. PUBLIC HEARING:

- a. The EDC will receive comments to amend the original project incentives and the expenditure of funds for the Dream Big Productions INC, DBA Twigs project, to promote new or expanded business development. Additional expenditure of funds not to exceed \$2,500.
- b. The EDC will receive comments on proposed project incentives and the expenditure of funds for the Sisk Properties project, to promote new or expanded business development. The total of all project incentives and expenditure of funds not to exceed \$2,600.

3. CONSENT AGENDA:

- a. Review and approve the minutes from June 12, 2023 regular meeting. Take any and all action.
- b. Review and consider the financials. Take any and all action.

4. ITEMS FOR CONSIDERATION AND/OR ACTION:

- a. Review budget amendment to increase fund balance and New Projects incentive by \$100,000 for Peoples Communications project.
- b. EDC Board to consider and discuss the Fiscal Year 2024 Budget. Take any and all action.
- c. EDC board to consider and discuss the following Incentive Packages. Take any and all actions.
 - i. Dream Big Productions INC, DBA Twigs
 - ii. Sisk Properties
- d. EDC Board to consider and discuss electing EDC Board Officers; Present, Vice Present, Treasurer, Secretary and Ex-Officio for Fiscal Year 2024. Take any and all action.
- e. EDC Board to consider and discuss Administrative Assistant position. Take any and all action.
- f. EDC Board to consider and discuss purchasing the 1-acre property between EDC property and concrete plant. Take any and all actions.

5. EXECUTIVE SESSION:

- a. 551.74 Deliberations regarding Personnel - Board to discuss Administrative Assistant position.
- b. 551.72 Deliberations regarding Real Property - 1-acre property between EDC property and concrete plant.



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6. ACTION ON EXECUTIVE SESSION:

7. DIRECTORS REPORT:

- a. Update on One Rock and Hunt Regional Project
- b. Update on turnaround and easements
- c. Update on Twigs

8. COMMENTS FROM BOARD MEMEBERS:

CERTIFICATION

I do hereby certify that the above meeting was hereby posted on the bulletin window of the City of Emory Development Corporation office on Wednesday, July 28, 2023, at 11:00 am.

Leah Drown, Executive Director of EDC